

Comparative Financial Statements (2023 – 2024)

Comparative Income Statement (2023 vs 2024)

Account	Prior	Current	Chg_%	Flag
Revenue	12,110,924.19	11,128,374.72	−8.1%	REVIEW
COGS	5,420,773.11	5,206,792.02	−3.9%	REVIEW
Depreciation Expense	172,002.19	164,789.04	−4.2%	
Interest Expense	121,818.23	134,883.08	10.7%	REVIEW
Misc Expense	306,115.03	279,122.46	−8.8%	
Office Supplies	255,155.01	275,402.76	7.9%	
Professional Fees	437,303.44	425,381.85	−2.7%	
Rent Expense	253,543.12	264,703.53	4.4%	
Repairs & Maintenance	210,501.92	195,544.94	−7.1%	
Salaries Expense	2,297,416.97	2,303,600.00	0.3%	
Travel & Meals	83,575.54	83,106.64	−0.6%	
Utilities Expense	404,180.10	416,955.63	3.2%	

Label	Amount
Net Income 2024	1,378,092.77

Comparative Balance Sheet (2023 vs 2024)

Account	Prior	Current	Chg_%	Flag
Accounts Receivable	14,217,430.76	12,896,719.20	−9.3%	REVIEW
Accumulated Depreciation	−222,241.91	−254,095.46	−14.3%	REVIEW
Cash	213.65	250.00	17%	REVIEW
Equipment	788,814.13	847,721.86	7.5%	
Inventory	717,941.87	727,524.37	1.3%	
Prepaid Expenses	3,191.67	3,425.47	7.3%	
Accounts Payable	7,501,112.53	7,641,291.26	1.9%	REVIEW
Accrued Expenses	11,668.68	10,929.95	−6.3%	
Notes Payable	2,095,101.95	2,297,442.96	9.7%	REVIEW
Payroll Liabilities	492,229.37	492,168.28	0%	
Sales Tax Payable	173.24	193.25	11.6%	REVIEW
Common Equity	1,823,352.35	1,903,855.08	4.4%	REVIEW
Retained Earnings	534,467.12	497,571.88	−6.9%	

Label	Amount
Total Assets 2024	14,221,545.44